

**FRESNO UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

AGENDA ITEM A-5

AGENDA SECTION <i>(Check Box Below)</i>			
A CONSENT	B DISCUSSION	C RECEIVE	RECOGNIZE/ PRESENT
X			

BOARD MEETING DATE: August 8, 2018
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ACTION REQUESTED: <i>(Adopt, Approve, Ratify, Discuss, Receive, etc.)</i>	Approve
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TITLE AND SUBJECT: Approve Budget Revision No. 1 for Fiscal Year 2018/19

DESCRIPTION/DISCUSSION: Included in the Board binders is Budget Revision No. 1 for fiscal year 2018/19. Periodic updates to the district's budget are presented to the Board of Education for approval.

The following items are included in Budget Revision No. 1 to reflect the changes made in the Governor's Final State Budget for fiscal year 2018/19:

- An increase in the Local Control Funding Formula (LCFF) COLA rate from 3.0% to an augmented 3.7% resulting in an increase in ongoing revenue of \$5.0 million
- A revision of One-Time State Mandate Revenue from \$344 per ADA to \$183 per ADA resulting in a decrease in one-time revenue of \$10.7 million
- In accordance with the current employee bargaining agreements, the 2018/19 health contribution level increases from \$18,643 to \$18,768 due to the increase in base funding resulting in an increase of \$762,000

FINANCIAL SUMMARY: As a result, the Unrestricted General Fund Reserve for Economic Uncertainties is estimated at approximately at \$82.4 million at June 30, 2019.

PREPARED BY: <i>Kim Kelstrom</i> Kim Kelstrom, Executive Officer, Fiscal Services	DIVISION: Administrative Services PHONE: (559) 457-6226
CABINET LEVEL APPROVAL: Ruth F. Quinto, Deputy Superintendent/CFO <i>(Signature Required)</i> <i>Ruth F. Quinto</i>	SUPERINTENDENT APPROVAL: <i>Robert J. Nishi</i>

FRESNO UNIFIED SCHOOL DISTRICT
GENERAL FUND
BUDGET REVISION #1

DESCRIPTION	2018/19 ADOPTED BUDGET	7/9/2018 2018/19 CURRENT BUDGET	8/8/2017 2018/19 BUDGET REVISION #1	DIFFERENCE BETWEEN CURRENT AND BR#1	DIFFERENCE BETWEEN ADOPTED AND BR#1
Revenues					
LCFF Sources	\$ 749,053,857	\$ 749,053,857	\$ 754,066,700	\$ 5,012,843	\$ 5,012,843
Federal Revenues	86,132,620	86,132,620	86,132,620	-	-
Other State Revenues	127,076,116	127,076,116	116,335,323	(10,740,793)	(10,740,793)
Other Local Revenues	14,378,687	14,378,687	14,378,687	-	-
Total Revenues	\$ 976,641,280	\$ 976,641,280	\$ 970,913,330	\$ (5,727,950)	\$ (5,727,950)
Expenditures					
Certificated Salaries	\$ 412,363,104	\$ 412,363,104	\$ 412,363,104	-	-
Classified Salaries	128,809,416	128,809,416	128,809,416	-	-
Employee Benefits	273,708,226	273,708,226	274,470,495	762,269	762,269
Book and Supplies	60,975,130	60,975,130	60,975,130	-	-
Services & Operating	110,714,864	110,714,864	110,714,864	-	-
Capital Outlay	21,306,864	21,306,864	21,306,864	-	-
Other Outgo	3,787,318	3,787,318	3,787,318	-	-
Direct/Indirect Costs	(3,239,353)	(3,239,353)	(3,239,353)	-	-
Total Expenditures	\$ 1,008,425,569	\$ 1,008,425,569	\$ 1,009,187,838	\$ 762,269	\$ 762,269
Other Sources/(Uses)					
Transfers In	\$ 3,385,329	\$ 3,385,329	\$ 3,385,329	-	-
Transfers Out	\$ (5,527,465)	\$ (5,527,465)	\$ (5,527,465)	-	-
Other Sources	-	-	-	-	-
Other Uses	-	-	-	-	-
Restricted Contribution	-	-	-	-	-
Total Sources/(Uses)	\$ (2,142,136)	\$ (2,142,136)	\$ (2,142,136)	-	-
Net Increase/Decrease in Fund Balance	\$ (33,926,425)	\$ (33,926,425)	\$ (40,416,644)	\$ (6,490,219)	\$ (6,490,219)
Beginning Fund Balance - Unaudited Audit Adjustment	\$ - \$ 133,910,726	\$ - \$ 133,910,726	\$ - \$ 133,910,726	\$ - \$ -	\$ - \$ -
Beginning Balance	\$ 133,910,726	\$ 133,910,726	\$ 133,910,726	-	-
Ending Fund Balance	\$ 99,984,301	\$ 99,984,301	\$ 93,494,082	\$ (6,490,219)	\$ (6,490,219)

**FRESNO UNIFIED SCHOOL DISTRICT
UNRESTRICTED GENERAL FUND
ADJUSTMENT SUMMARY**

DESCRIPTION	2018/19 ADOPTED BUDGET UNRESTRICTED	7/9/2018 2018/19 CURRENT BUDGET UNRESTRICTED	8/8/2017 2018/19 BUDGET REVISION #1 UNRESTRICTED	DIFFERENCE BETWEEN CURRENT AND BR#1	DIFFERENCE BETWEEN ADOPTED AND BR#1
Revenues					
LCFF Sources	\$ 749,053,857	\$ 749,053,857	\$ 754,066,700	\$ 5,012,843	\$ 5,012,843
Federal Revenues	-	-	-	-	-
Other State Revenues	36,695,203	36,695,203	25,954,410	(10,740,793)	(10,740,793)
Other Local Revenues	9,246,657	9,246,657	9,246,657	-	-
Total Revenues	\$ 794,995,717	\$ 794,995,717	\$ 789,267,767	\$ (5,727,950)	\$ (5,727,950)
Expenditures					
Certificated Salaries	\$ 325,166,961	\$ 325,166,961	\$ 325,166,961	-	-
Classified Salaries	86,561,495	86,561,495	86,561,495	-	-
Employee Benefits	179,618,779	179,618,779	180,231,048	612,269	612,269
Book and Supplies	43,139,747	43,139,747	43,139,747	-	-
Services & Operating	74,154,504	74,154,504	74,154,504	-	-
Capital Outlay	14,129,414	14,129,414	14,129,414	-	-
Other Outgo	2,237,318	2,237,318	2,237,318	-	-
Direct/Indirect Costs	(13,040,601)	(13,040,601)	(13,040,601)	-	-
Total Expenditures	\$ 711,967,617	\$ 711,967,617	\$ 712,579,886	\$ 612,269	\$ 612,269
Other Sources/(Uses)					
Transfers In	\$ 28,920	\$ 28,920	\$ 28,920	-	-
Transfers Out	(2,171,056)	(2,171,056)	(2,171,056)	-	-
Other Sources	-	-	-	-	-
Other Uses	-	-	-	-	-
Restricted Contribution	\$ (99,127,829)	\$ (99,127,829)	\$ (99,277,829)	\$ (150,000)	\$ (150,000)
Total Sources/(Uses)	\$ (101,269,965)	\$ (101,269,965)	\$ (101,419,965)	\$ (150,000)	\$ (150,000)
Net Increase/Decrease in Fund Balance	\$ (18,241,865)	\$ (18,241,865)	\$ (24,732,084)	\$ (6,490,219)	\$ (6,490,219)
Beginning Fund Balance - Adopted	\$ 118,226,165	\$ 118,226,165	\$ 118,226,165	-	-
Beginning Balance	\$ 118,226,165	\$ 118,226,165	\$ 118,226,165	-	-
Ending Fund Balance	\$ 99,984,300	\$ 99,984,300	\$ 93,494,081	\$ (6,490,219)	\$ (6,490,219)

**FRESNO UNIFIED SCHOOL DISTRICT
RESTRICTED GENERAL FUND
ADJUSTMENT SUMMARY**

DESCRIPTION	2018/19 ADOPTED BUDGET RESTRICTED	7/9/2017 2018/19 CURRENT BUDGET RESTRICTED	8/9/2017 2018/19 BUDGET REVISION #1 RESTRICTED	DIFFERENCE BETWEEN CURRENT AND BR#1	DIFFERENCE BETWEEN ADOPTED AND BR#1
Revenues					
LCFF Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	86,132,620	86,132,620	86,132,620	-	-
Other State Revenues	90,380,913	90,380,913	90,380,913	-	-
Other Local Revenues	5,132,030	5,132,030	5,132,030	-	-
Total Revenues	\$ 181,645,563	\$ 181,645,563	\$ 181,645,563	\$ -	\$ -
Expenditures					
Certificated Salaries	\$ 87,196,143	\$ 87,196,143	\$ 87,196,143	\$ -	\$ -
Classified Salaries	42,247,921	42,247,921	42,247,921	-	-
Employee Benefits	94,089,447	94,089,447	94,239,447	150,000	150,000
Book and Supplies	17,835,383	17,835,383	17,835,383	-	-
Services & Operating	36,560,360	36,560,360	36,560,360	-	-
Capital Outlay	7,177,450	7,177,450	7,177,450	-	-
Other Outgo	1,550,000	1,550,000	1,550,000	-	-
Direct/Indirect Costs	9,801,248	9,801,248	9,801,248	-	-
Total Expenditures	\$ 296,457,952	\$ 296,457,952	\$ 296,607,952	\$ 150,000	\$ 150,000
Other Sources/(Uses)					
Transfers In	3,356,409	3,356,409	3,356,409	-	-
Transfers Out	(3,356,409)	(3,356,409)	(3,356,409)	-	-
Other Sources				-	-
Other Uses				-	-
Restricted Contribution	99,127,829	99,127,829	99,277,829	150,000	150,000
Total Sources/(Uses)	\$ 99,127,829	\$ 99,127,829	\$ 99,277,829	\$ 150,000	\$ 150,000
Net Increase/Decrease in Fund Balance	\$ (15,684,560)	\$ (15,684,560)	\$ (15,684,560)	\$ -	\$ -
Beginning Fund Balance - Adopted	\$ 15,684,561	\$ 15,684,561	\$ 15,684,561	\$ -	\$ -
Beginning Balance	\$ 15,684,561	\$ 15,684,561	\$ 15,684,561	\$ -	\$ -
Ending Fund Balance	\$ 1	\$ 1	\$ 1	\$ -	\$ -