

Fresno Unified School District
Board Agenda Item

Board Meeting Date: January 25, 2023

AGENDA ITEM A-4

AGENDA SECTION: A

(A – Consent, B – Discussion, C – Receive, Recognize/Present)

ACTION REQUESTED: Approve

(Adopt, Approve, Discuss, Receive, etc.)

TITLE AND SUBJECT: Approve Budget Revision No. 3 for Fiscal Year 2022/23

ITEM DESCRIPTION: Included in the Board binders is Budget Revision No. 3 for fiscal year 2022/23. Periodic updates to the district's budget are presented to the Board of Education for approval. Budget Revision No. 3 includes adjustments for updated information and necessary adjustments to support the acceptance of various grant awards.

The following items are included in Budget Revision No. 3 for fiscal year 2022/23:

- Expense changes to reflect items reported in the First Interim Financial Report approved by the Board on December 07, 2022
- Program adjustments
- Grant Revisions
- Other Funds

FINANCIAL SUMMARY: As a result, the Unrestricted General Fund Reserve for Economic Uncertainties is estimated at approximately \$147.1 million at June 30, 2023.

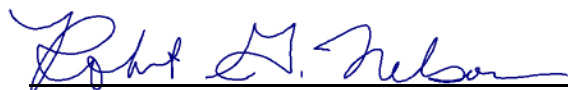
PREPARED BY: Kim Kelstrom,
Executive Officer

DIVISION: Business and Financial Services
PHONE NUMBER: (559) 457-6226

CABINET APPROVAL: Patrick Jensen,
Interim Chief Financial Officer

SUPERINTENDENT APPROVAL:





Unrestricted General Fund Adjustments and Revisions

As presented in the 2022/23 First Interim Financial Report approved by the Board on December 07, 2022, the following adjustments are being made:

- Increase of \$2.4 million to local income for increase in refunded contributions from CalSTRS
- Decrease of \$7.0 million in salaries and benefits based on year-to-date expenditures compared to historic averages
- Decrease of \$4.2 million in supplies, services and capital outlay at school sites and departments based on expenditures compared to historic averages
- Increase of \$2.4 million in utilities due to rate increases
- Increase of \$200,000 in fuel due to increased costs
- Decrease indirect \$2.7 million based on historic averages due to grants not being completely spent
- Assigned \$4.9 million in one-time expenses anticipated to be expensed in 2023/24 which include Education Center Remodel of \$2.4 million, Design Science Facility of \$900,000, Financial Software Upgrade of \$900,000, and Restroom Renovations of \$700,000
- Allocate \$8.0 million in one-time expenses anticipated to be expensed in 2022/23 for the purchase of a second Education Center building

Program Adjustments to 2022/23 Budget Recommended for Approval

The following items are included for the Board's consideration and approval:

- Recognize \$1.5 million change to salary schedules for principals, vice principals, elementary school office managers, middle school office managers, and school office assistants beginning January 1, 2023
- Recognize increase of \$400,000 to Apprenticeship increase to reimbursement rates
- Recognize administrative positions to support the Extended Learning Opportunities Program (ELOP) of \$1.6 million offset by indirect costs from ELOP for the following departments:
 - Human Resources – 1.0 FTE Manager I, 1.0 FTE Analyst I, 2.0 FTE Data Specialist II
 - Purchasing – 1.0 FTE Buyer II, 1.0 FTE Purchasing Technician
 - Communications – 1.0 FTE Manager I
 - Payroll – 1.0 FTE Analyst II, 1.0 FTE Employee Service Specialist
 - Budget – 1.0 FTE Business Operations Manager
 - Accounting – 2.0 FTE Accountants
- Decrease indirect \$250,000 based on new grant allocations

Grant Revisions

The charts below, and on the following pages, show carryover, new grants, revisions to existing grants and entitlements:

Name	2022/23 Current Budget Allocation	2022/23 Adjusted Award Amount	Revised Budget Allocation
California Career Technical Education Incentive Grant	\$4,641,444	\$3,685,924	\$8,327,368
Child Mine Institute	-	65,000	65,000
High Schools: Local	56,892	45,000	101,892
IASA: Title I Basic Grants Low	74,150,921	1,551,948	75,702,869
Idea Alternative Dispute Resolution	-	14,922	14,922
Mental Health Related Services	5,440,263	298,436	5,738,699
National Board for Professional Teaching Standards Certification	165,000	5,000	170,000
Special Ed: ARP IDEA Part B, Sec. 619, Preschool Grants	453,632	(226,816)	226,816
Special Ed: ARP IDEA Part C, Early Education Program	-	59,093	59,093
Special Education	149,392,237	(6,020,776)	143,371,461
Special Education - Infant Discretionary Funds	-	56,846	56,846
Special Education Early Intervention Grant	4,965,788	(6,801)	4,958,987
Special Education - Infant Program	1,838,132	85,160	1,923,292
Strong Workforce Program	3,008,587	2,000,000	5,008,587
Title III - Limited English Proficient	2,002,710	163,200	2,165,910
Vocational Programs: Voc & App	1,231,863	(97,888)	1,133,975
Wallace Foundation	2,624,257	430,000	3,054,257
Total	\$249,971,726	\$2,108,248	\$252,079,974

Adult Education Fund – Budget Revision No. 3 reflects an increase in expenses of \$557,624 for adjustments in various grant awards:

Name	2022/23 Current Budget Allocation	2022/23 Adjusted Award Amount	Revised Budget Allocation
Adult Education Block Grant	\$6,772,510	\$367,446	\$7,139,956
Adult Secondary Ed: Adult Basic Education	377,886	25,314	403,200
CalWORKs for Adult Education	770,764	73,117	843,881
English Literacy & Civics Education: Adult Basic Education	223,916	13,589	237,505
Esl/Citizenship: Adult Basic Education	473,062	78,158	551,220
Total	\$8,618,138	\$557,624	\$9,175,762

Children’s Center Fund – Budget Revision No. 3 reflects an increase in expenses of \$3,598,600 for adjustments in various grant awards:

Name	2022/23 Current Budget Allocation	2022/23 Adjusted Award Amount	Revised Budget Allocation
CD: ARP California State Preschool Program One-time Stipend	\$1,197,353	\$27,628	\$1,224,981
CD: Federal General (CCTR) and State Preschool (CSPP)	1,428,944	(1,014,934)	414,010
Child Development: California State Preschool Program (CSPP)	17,778,819	3,605,109	21,383,928
Child Development: State Alternative Payment	-	980,797	980,797
Total	\$20,405,116	\$3,598,600	\$24,003,716

Cafeteria Fund – Budget Revision No. 3 reflects an increase in expenses of \$1,833,768 for adjustments in various grant awards:

Name	2022/23 Current Budget Allocation	2022/23 Adjusted Award Amount	Revised Budget Allocation
Child Nutrition: Fresh Fruit & Vegetables	\$2,757,060	(\$372,555)	\$2,384,505
Supply Chain Assistance	1,687,214	2,206,323	3,893,537
Total	\$4,444,274	\$1,833,768	\$6,278,042

Measure M Series B Fund and County School Facility Fund – Budget Revision No. 3 recognizes the new issuance for Measure M, Series B of \$125.0 million

Bond Interest & Redemption Fund – Budget Revision No. 3 recognizes bond interest and redemption payments related to Measure M Series B of \$7.9 million

**FRESNO UNIFIED SCHOOL DISTRICT
GENERAL FUND
BUDGET REVISION No. 3**

DESCRIPTION	2022/23 ADOPTED BUDGET	2022/23 CURRENT BUDGET	1/25/2023 2022/23 BUDGET REVISION No. 3	DIFFERENCE BETWEEN CURRENT AND BR No. 3	DIFFERENCE BETWEEN ADOPTED AND BR No. 3
Revenues					
LCFF Sources	\$ 899,699,347	\$ 954,518,461	\$ 954,518,461	\$ -	\$ 54,819,114
Federal Revenues	342,818,761	361,334,917	362,892,603	1,557,686	20,073,842
Other State Revenues	257,589,458	295,904,059	300,962,346	5,058,287	43,372,888
Other Local Revenues	21,913,286	22,902,180	25,842,180	2,940,000	3,928,894
Total Revenues	\$ 1,522,020,852	\$ 1,634,659,617	\$ 1,644,215,590	\$ 9,555,973	\$ 122,194,738
Expenditures					
Certificated Salaries	\$ 514,897,510	\$ 533,121,986	\$ 533,353,985	\$ 231,999	\$ 18,456,475
Classified Salaries	199,933,019	200,220,780	198,276,108	(1,944,672)	(1,656,911)
Employee Benefits	411,414,689	426,517,411	421,716,795	(4,800,616)	10,302,106
Book and Supplies	139,662,812	145,350,573	147,588,565	2,237,992	7,925,753
Services & Operating	170,991,217	262,093,410	266,106,171	4,012,761	95,114,954
Capital Outlay	107,961,661	112,836,223	116,166,223	3,330,000	8,204,562
Other Outgo	4,016,103	4,149,039	4,149,039	-	132,936
Direct/Indirect Costs	(2,161,572)	(2,167,271)	(2,292,485)	(125,214)	(130,913)
Total Expenditures	\$ 1,546,715,439	\$ 1,682,122,150	\$ 1,685,064,400	\$ 2,942,250	\$ 138,348,961
Other Sources/(Uses)					
Transfers In	\$ 7,385,329	\$ 7,385,329	\$ 7,385,329	\$ -	\$ -
Transfers Out	(8,856,409)	(8,856,409)	(8,856,409)	-	-
Other Sources	-	-	-	-	-
Other Uses	-	-	-	-	-
Restricted Contribution	-	-	-	-	-
Total Sources/(Uses)	\$ (1,471,080)	\$ (1,471,080)	\$ (1,471,080)	\$ -	\$ -
Net Increase/Decrease in Fund Balance	\$ (26,165,667)	\$ (48,933,613)	\$ (42,319,890)	\$ 6,613,723	\$ (16,154,223)
Beginning Fund Balance - Unaudited Audit Adjustment	\$ - \$ 330,779,722	\$ - \$ 374,224,769	\$ - \$ 362,183,263	\$ - \$ (12,041,506)	\$ - \$ (12,041,506)
Beginning Balance	\$ 330,779,722	\$ 374,224,769	\$ 350,141,757	\$ (12,041,506)	\$ 31,403,541
Ending Fund Balance	\$ 304,614,055	\$ 325,291,156	\$ 319,863,373	\$ (5,427,783)	\$ 15,249,318
Components of Ending Balance					
Revolving Cash	\$ 96,776	\$ 70,050	\$ 70,050	\$ -	\$ (26,726)
Stores	2,528,519	2,670,901	2,670,901	-	142,381
Prepaid Expense	977,806	1,812,091	1,812,091	-	834,285
Other Commitments	122,400,000	122,400,000	152,200,000	29,800,000	29,800,000
Assigned: Other Assignments	29,800,000	29,800,000	4,925,000	(24,875,000)	(24,875,000)
Restricted	15,268,741	11,071,343	11,071,343	-	(4,197,398)
Reserve for Economic Uncertainties	133,542,214	157,466,772	147,113,989	(10,352,783)	13,571,776
Reserve Level %	8.58%	9.31%	8.68%		
Total Ending Fund Balance	\$ 304,614,055	\$ 325,291,156	\$ 319,863,373	\$ (5,427,783)	\$ 15,249,318

Per Education Code section 42127(a)(2)(B) the minimum recommended reserve for economic uncertainties is 2% or \$33,878,416

As shown above the reserve for economic uncertainties is \$331,904,879 with an assigned and committed ending balance of \$152,200,000 set aside for future year expenses

As outlined in Board Policy 3100, the Board recognizes the importance of maintaining reserve levels during stable and volatile economic times.

**UNRESTRICTED GENERAL FUND
BUDGET REVISION No. 3**

DESCRIPTION	2022/23 ADOPTED BUDGET UNRESTRICTED	2022/23 CURRENT BUDGET UNRESTRICTED	1/25/2023 BUDGET REVISION No. 3 UNRESTRICTED	DIFFERENCE BETWEEN CURRENT AND BR No. 3	DIFFERENCE BETWEEN ADOPTED AND BR No. 3
Revenues					
LCFF Sources	\$ 899,699,347	\$ 954,518,461	\$ 954,518,461	\$ -	\$ 54,819,114
Federal Revenues	-	-	-	-	-
Other State Revenues	14,194,023	21,623,515	22,021,240	397,725	7,827,217
Other Local Revenues	11,589,836	12,011,824	14,411,824	2,400,000	2,821,988
Total Revenues	\$ 925,483,206	\$ 988,153,800	\$ 990,951,525	\$ 2,797,725	\$ 65,468,319
Expenditures					
Certificated Salaries	\$ 349,676,049	\$ 369,187,732	\$ 369,687,732	\$ 500,000	\$ 20,011,683
Classified Salaries	94,427,544	99,703,035	99,103,035	(600,000)	4,675,491
Employee Benefits	224,221,683	237,347,577	236,632,577	(715,000)	12,410,894
Book and Supplies	41,495,577	43,202,291	41,502,291	(1,700,000)	6,714
Services & Operating	76,822,939	79,122,435	79,620,160	497,725	2,797,221
Capital Outlay	41,148,257	41,811,414	44,911,414	3,100,000	3,763,157
Other Outgo	1,421,745	1,554,681	1,554,681	-	132,936
Direct/Indirect Costs	(20,069,423)	(21,255,188)	(21,503,911)	(248,723)	(1,434,488)
Total Expenditures	\$ 809,144,371	\$ 850,673,977	\$ 851,507,979	\$ 834,002	\$ 42,363,608
Other Sources/(Uses)					
Transfers In	\$ 28,920	\$ 28,920	\$ 28,920	\$ -	\$ -
Transfers Out	(1,500,000)	(1,500,000)	(1,500,000)	-	-
Other Sources					
Other Uses					
Restricted Contribution	\$ (113,325,755)	\$ (118,467,769)	\$ (113,817,769)	\$ 4,650,000	\$ (492,014)
Total Sources/(Uses)	\$ (114,796,835)	\$ (119,938,849)	\$ (115,288,849)	\$ 4,650,000	\$ (492,014)
Net Increase/Decrease in Fund Balance	\$ 1,542,000	\$ 17,540,974	\$ 24,154,697	\$ 6,613,723	\$ 22,612,697
Beginning Fund					
Balance - Adopted	\$ 287,803,315	\$ 287,803,315	\$ 275,761,809	\$ (12,041,506)	\$ (12,041,506)
Audit Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Balance	\$ 287,803,315	\$ 296,678,839	\$ 284,637,333	\$ (12,041,506)	\$ (3,165,982)
Ending Fund Balance	\$ 289,345,315	\$ 314,219,813	\$ 308,792,030	\$ (5,427,783)	\$ 19,446,715

**FRESNO UNIFIED SCHOOL DISTRICT
RESTRICTED GENERAL FUND
BUDGET REVISION No. 3**

DESCRIPTION	2022/23 ADOPTED BUDGET RESTRICTED	2022/23 CURRENT BUDGET RESTRICTED	1/25/2023 BUDGET REVISION No. 3 RESTRICTED	DIFFERENCE BETWEEN CURRENT AND BR No. 3	DIFFERENCE BETWEEN ADOPTED AND BR No. 3
Revenues					
LCFF Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	342,818,761	361,334,917	362,892,603	1,557,686	20,073,842
Other State Revenues	243,395,435	274,280,544	278,941,106	4,660,562	35,545,671
Other Local Revenues	10,323,450	10,890,356	11,430,356	540,000	1,106,906
Total Revenues	\$ 596,537,646	\$ 646,505,817	\$ 653,264,065	\$ 6,758,248	\$ 56,726,419
Expenditures					
Certificated Salaries	\$ 165,221,461	\$ 163,934,254	\$ 163,666,253	\$ (268,001)	\$ (1,555,208)
Classified Salaries	105,505,475	100,517,745	99,173,073	(1,344,672)	(6,332,402)
Employee Benefits	187,193,006	189,169,834	185,084,218	(4,085,616)	(2,108,788)
Book and Supplies	98,167,235	102,148,281	106,086,273	3,937,992	7,919,038
Services & Operating	94,168,278	182,970,975	186,486,011	3,515,036	92,317,733
Capital Outlay	66,813,404	71,024,809	71,254,809	230,000	4,441,405
Other Outgo	2,594,358	2,594,358	2,594,358	-	-
Direct/Indirect Costs	17,907,851	19,087,917	19,211,426	123,509	1,303,575
Total Expenditures	\$ 737,571,068	\$ 831,448,173	\$ 833,556,421	\$ 2,108,248	\$ 95,985,353
Other Sources/(Uses)					
Transfers In	7,356,409	7,356,409	7,356,409	-	-
Transfers Out	(7,356,409)	(7,356,409)	(7,356,409)	-	-
Other Sources	-	-	-	-	-
Other Uses	-	-	-	-	-
Restricted Contribution	113,325,755	118,467,769	113,817,769	(4,650,000)	492,014
Total Sources/(Uses)	\$ 113,325,755	\$ 118,467,769	\$ 113,817,769	\$ (4,650,000)	\$ 492,014
Net Increase/Decrease in Fund Balance	\$ (27,707,667)	\$ (66,474,587)	\$ (66,474,587)	\$ -	\$ (38,766,920)
Beginning Fund Balance - Adopted					
Balance - Adopted	\$ 42,976,407	\$ 42,976,407	\$ 42,976,407	\$ -	\$ -
Beginning Balance	\$ 42,976,407	\$ 77,545,930	\$ 77,545,930	\$ -	\$ 34,569,523
Ending Fund Balance	\$ 15,268,740	\$ 11,071,343	\$ 11,071,343	\$ -	\$ (4,197,397)

FRESNO UNIFIED BUDGET AUGMENTATION

BOARD PRESENTATION DATE:

January 25, 2023

FUND: **Adult Education Fund**

OBJECT	ACCOUNT TITLE	Adopted BUDGET	Current BUDGET	Revised BUDGET	Net Change BUDGET
APPROPRIATIONS:					
1000	Certificated Salaries	2,741,296	2,741,296	2,816,610	75,314
2000	Classified Salaries	1,683,313	1,683,313	1,725,060	41,747
3000	Employee Benefits	2,618,150	2,618,150	2,618,150	0
4000	Books and Supplies	1,678,519	1,726,621	2,155,583	428,962
5000	Services and Other Operating	1,023,146	1,136,744	1,136,744	0
6000	Capital Outlay	0	0	0	0
7000	Other Outgo	0	0	0	0
	TOTAL BEFORE INDIRECT	9,744,424	9,906,124	10,452,147	546,023
7300	INDIRECT COSTS	219,810	219,855	231,456	11,601
	TOTAL APPROPRIATIONS	9,964,234	10,125,979	10,683,603	557,624
REVENUES:					
	REVENUE LIMIT SOURCES	0	0	0	0
	FEDERAL REVENUES	1,345,009	1,346,448	1,463,509	117,061
	STATE REVENUES	6,216,950	6,216,950	6,657,513	440,563
	LOCAL REVENUES	548,893	548,893	548,893	0
	OTHER SOURCES	0	0	0	0
	TOTAL REVENUES	8,110,852	8,112,291	8,669,915	557,624
	Beginning Fund Balance	2,056,961	2,013,688	2,013,688	0
	Change to Fund Balance	(1,853,382)	(2,013,688)	(2,013,688)	0
	Ending Fund Balance	203,579	0	0	0

FRESNO UNIFIED BUDGET AUGMENTATION

BOARD PRESENTATION DATE:

January 25, 2023

FUND: **Children Center Fund**

OBJECT	ACCOUNT TITLE	Adopted BUDGET	Current BUDGET	Revised BUDGET	Net Change BUDGET
APPROPRIATIONS:					
1000	Certificated Salaries	6,369,694	6,170,640	6,975,003	804,363
2000	Classified Salaries	4,864,851	4,971,388	5,264,364	292,976
3000	Employee Benefits	9,872,918	9,995,435	10,109,057	113,622
4000	Books and Supplies	2,270,563	3,518,464	5,762,970	2,244,506
5000	Services and Other Operating	5,948,626	6,025,518	6,055,038	29,520
6000	Capital Outlay	0	0	0	0
7000	Other Outgo	0	0	0	0
	TOTAL BEFORE INDIRECT	29,326,652	30,681,445	34,166,432	3,484,987
7300	INDIRECT COSTS	834,320	866,038	979,651	113,613
	TOTAL APPROPRIATIONS	30,160,972	31,547,483	35,146,083	3,598,600
REVENUES:					
	REVENUE LIMIT SOURCES	0	0	0	0
	FEDERAL REVENUES	2,428,944	2,428,944	1,414,010	(1,014,934)
	STATE REVENUES	25,400,547	25,845,161	30,458,695	4,613,534
	LOCAL REVENUES	2,331,481	2,360,682	2,360,682	0
	OTHER SOURCES	0	0	0	0
	TOTAL REVENUES	30,160,972	30,634,787	34,233,387	3,598,600
	Beginning Fund Balance	0	912,696	912,696	0
	Change to Fund Balance	0	(912,696)	(912,696)	0
	Ending Fund Balance	0	0	0	0

FRESNO UNIFIED BUDGET AUGMENTATION

BOARD PRESENTATION DATE:

January 25, 2023

FUND: Cafeteria Fund

OBJECT	ACCOUNT TITLE	Adopted BUDGET	Current BUDGET	Revised BUDGET	Net Change BUDGET
APPROPRIATIONS:					
1000	Certificated Salaries	0	0	0	0
2000	Classified Salaries	15,571,747	16,500,206	16,500,206	0
3000	Employee Benefits	12,384,217	13,643,293	13,643,293	0
4000	Books and Supplies	24,904,320	32,181,736	34,015,504	1,833,768
5000	Services and Other Operating	2,927,837	2,968,379	2,968,379	0
6000	Capital Outlay	711,579	1,082,072	1,082,072	0
7000	Other Outgo	0	0	0	0
	TOTAL BEFORE INDIRECT	56,499,700	66,375,686	68,209,454	1,833,768
7300	INDIRECT COSTS	1,107,442	1,170,024	1,170,024	0
	TOTAL APPROPRIATIONS	57,607,142	67,545,710	69,379,478	1,833,768
REVENUES:					
	REVENUE LIMIT SOURCES	0	0	0	0
	FEDERAL REVENUES	52,206,786	58,746,867	60,580,635	1,833,768
	STATE REVENUES	3,211,627	11,333,118	11,333,118	0
	LOCAL REVENUES	1,286,203	1,296,367	1,296,367	0
	OTHER SOURCES	0	0	0	0
	TOTAL REVENUES	56,704,616	71,376,352	73,210,120	1,833,768
	Beginning Fund Balance	15,147,925	17,228,874	17,228,874	0
	Change to Fund Balance	(902,526)	3,830,642	3,830,642	0
	Ending Fund Balance	14,245,399	21,059,516	21,059,516	0

FRESNO UNIFIED BUDGET AUGMENTATION

BOARD PRESENTATION DATE:

January 25, 2023

FUND: Measure M-Series B

OBJECT	ACCOUNT TITLE	Adopted BUDGET	Current BUDGET	Revised BUDGET	Net Change BUDGET
APPROPRIATIONS:					
1000	Certificated Salaries	0	0	0	0
2000	Classified Salaries	0	0	0	0
3000	Employee Benefits	0	0	0	0
4000	Books and Supplies	0	0	0	0
5000	Services and Other Operating	0	0	0	0
6000	Capital Outlay	0	0	0	0
7000	Other Outgo	0	0	126,645,483	126,645,483
	TOTAL BEFORE INDIRECT	0	0	126,645,483	126,645,483
7300	INDIRECT COSTS	0	0	0	0
	TOTAL APPROPRIATIONS	0	0	126,645,483	126,645,483
REVENUES:					
	REVENUE LIMIT SOURCES	0	0	0	0
	FEDERAL REVENUES	0	0	0	0
	STATE REVENUES	0	0	0	0
	LOCAL REVENUES	0	0	1,645,483	1,645,483
	OTHER SOURCES	0	0	125,000,000	125,000,000
	TOTAL REVENUES	0	0	126,645,483	126,645,483
	Beginning Fund Balance	0	0	0	0
	Change to Fund Balance	0	0	0	0
	Ending Fund Balance	0	0	0	0

FRESNO UNIFIED BUDGET AUGMENTATION

BOARD PRESENTATION DATE:

January 25, 2023

FUND: County School Facility Fund

OBJECT	ACCOUNT TITLE	Adopted BUDGET	Current BUDGET	Revised BUDGET	Net Change BUDGET
APPROPRIATIONS:					
1000	Certificated Salaries	0	0	0	0
2000	Classified Salaries	1,236,298	944,600	944,600	0
3000	Employee Benefits	721,187	549,163	549,163	0
4000	Books and Supplies	3,043,628	4,256,157	4,256,157	0
5000	Services and Other Operating	23,263,926	39,899,907	39,899,907	0
6000	Capital Outlay	56,561,451	51,703,781	178,349,264	126,645,483
7000	Other Outgo	0	0	0	0
	TOTAL BEFORE INDIRECT	84,826,490	97,353,608	223,999,091	126,645,483
7300	INDIRECT COSTS	0	0	0	0
	TOTAL APPROPRIATIONS	84,826,490	97,353,608	223,999,091	126,645,483
REVENUES:					
	REVENUE LIMIT SOURCES	0	0	0	0
	FEDERAL REVENUES	0	0	0	0
	STATE REVENUES	0	0	0	0
	LOCAL REVENUES	600,000	600,000	600,000	0
	OTHER SOURCES	58,517,842	64,623,254	191,268,737	126,645,483
	TOTAL REVENUES	59,117,842	65,223,254	191,868,737	126,645,483
	Beginning Fund Balance	42,740,630	32,130,354	32,130,354	0
	Change to Fund Balance	(25,708,648)	(32,130,354)	(32,130,354)	0
	Ending Fund Balance	17,031,982	0	0	0

FRESNO UNIFIED BUDGET AUGMENTATION

BOARD PRESENTATION DATE:

January 25, 2023

FUND: **Bond Interest and Redemption Fund**

OBJECT	ACCOUNT TITLE	Adopted BUDGET	Current BUDGET	Revised BUDGET	Net Change BUDGET
APPROPRIATIONS:					
1000	Certificated Salaries	0	0	0	0
2000	Classified Salaries	0	0	0	0
3000	Employee Benefits	0	0	0	0
4000	Books and Supplies	0	0	0	0
5000	Services and Other Operating	0	0	0	0
6000	Capital Outlay	0	0	0	0
7000	Other Outgo	54,805,950	54,805,950	62,710,626	7,904,676
	TOTAL BEFORE INDIRECT	54,805,950	54,805,950	62,710,626	7,904,676
7300	INDIRECT COSTS	0	0	0	0
	TOTAL APPROPRIATIONS	54,805,950	54,805,950	62,710,626	7,904,676
REVENUES:					
	REVENUE LIMIT SOURCES	0	0	0	0
	FEDERAL REVENUES	0	0	0	0
	STATE REVENUES	367,964	367,964	431,201	63,237
	LOCAL REVENUES	46,103,569	46,103,569	53,945,008	7,841,439
	OTHER SOURCES	0	0	0	0
	TOTAL REVENUES	46,471,533	46,471,533	54,376,209	7,904,676
	Beginning Fund Balance	108,447,486	118,528,773	118,528,773	0
	Change to Fund Balance	(8,334,417)	(8,334,417)	(8,334,417)	0
	Ending Fund Balance	100,113,069	110,194,356	110,194,356	0